

ఆంధ్రప్రదేశ్ आन्ध्र प्रदेश ANDHRA PRADESH

SL No. 17514 Date 26-11-204 Rs. 50/-Sold to Sti KC Babanoma Wo Nagur
For whom Goodhami Institute of Technology and management
for women. Pedda Setty palle.

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### MEMORANDUM OF UNDERSTANDING

BY AND BETWEEN

Neolysi Technologies Pvt. Ltd., and Gouthami Institute of Technology & Management for Women.

1. Scope

This Memorandum of Understanding ("MoU") is entered into by and between Neolysi Technologies Pvt. Ltd., a Soft skill, Industry Skills Training company, with its principal address at Neolysi Technologies Pvt. Ltd., 358, 4th Floor, Thousand Lights, Annasalai, Chennai, TN -600006. and Gouthami Institute of Technology & Management for Women, Sai Nagar, Peddasettypalli (Vi), Proddatur, Kadpa (Dt), AP - 516361.

WHEREAS, this MoU is agreed between Neolysi Technologies Pvt. Ltd., and Gouthami Institute of Technology & Management for Women, for the Training and Placement activities for the final year B.E/ B.Tech engineering students (2022 passing out batch) as agreed in the proposal / statement of work.

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#### 2. Statement of work

IV
Aptitude, Verbal, Soft skills & Python
18 Days
Minimum of 80
Rs.2000/-

Training based on the syllabus of proposal for third and final year of B.E/ B.Tech Engineering students with a batch size of about 50 to 60 students. On the average, the training of Six hours a day per batch can be imparted to the students, with a lunch break of one hour. The course can be covered in the months of December 2021 and January 2022.

#### 3. Term of the MoU

The term of this MoU shall commence on 26.11.2021 or the date on which both parties sign the contract, whichever date is later, and renewed every year thereafter or until the MoU is terminated pursuant to the terms contained herein, whichever event occurs first.

#### 4. Responsibilities

#### Neolysi Technologies Pvt. Ltd., agrees to:

- 1. Change / modify the training time / duration to accommodate any changes in academic with appropriate written (email) notice of 2 weeks in advance.
  - a. If an emergency change is made without prior notice, the right of suspension / re-plan for the cancelled session is at the discretion of Neolysi Technologies Pvt. Ltd., and the availability of resources.
- 2. The various services to the students will include training, and placements.
- 3. Maintain student records on individuals it should contain the following: Student Attendance, course title, hours of instruction, location and dates; instructor(s) name(s), level of instructor certification, trainee details, progress & evaluation.
- 4. Provide the college a written notification of course dates, time schedule, location, and lead instructor for all courses. Such notification shall be provided at least seven (7) calendar days in advance of the course starting date. When courses must be scheduled to meet emergency training needs, representatives from college and Neolysi Technologies Pvt. Ltd., may waive this seven (7) day notification. Requests for waiver may be made by email.
- 5. Verify instructor records to ensure that instructors meet or exceed standard qualifications.
- 6. Arranging 3 On / Off campus Interview for free of cost (only IT companies).
- 7. Placement assistance by On-campus and Off-campus interviews will be arranged by Neolysi Technologies Pvt. Ltd., during the fourth quarter of calendar year onwards. Neolysi shall intimate 3 days before for the Campus Interview activities to the college.
- 8. The arrangements and expenses for travel from their place of work / residence for the Trainers, shall be Neolysi Technologies Pvt. Ltd., scope.
- 9. Gouthami Institute of Technology & Management for Women can have the credits for arranging the guest faculty and can publish in local newspapers / In house newsletters / brochures, with Neolysi Technologies Pvt. Ltd., mentioned as Knowledge partner in all the communications.

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10. Gouthami Institute of Technology & Management for Women can mention / use Neolysi Technologies Pvt. Ltd., name / Logo / Brand as their Training partner in brochures / Bill board's / hoardings / Advertisements / Website.

# Gouthami Institute of Technology & Management for Women agrees to:

- 11. The college will provide classroom / seminar hall facility with LCD projectors for all the sessions for conducting - Soft skills/Industry interface / Guest lecturers.
- 12. The arrangements and expenses for Food, Accommodation and travel from their place of work / residence for the HR's, Resource Persons for ON Campus Interviews shall be Gouthami Institute of Technology & Management for Women., scope.
- 13. The arrangements and expenses for Food, Accommodation and local travel for the Trainers, shall be Gouthami Institute of Technology & Management for Women., scope.
- 14. The college has to ensure a minimum of 80 students.
- 15. Neolysi Technologies Pvt. Ltd., can use Gouthami Institute of Technology & Management for Women Brand / Logo in their client List, without affecting the name, fame and dignity of the college.

#### General:

- 16. Any change in program / adjustment of Classroom sessions will be intimated to both the parties (Neolysi Technologies Pvt. Ltd., & Gouthami Institute of Technology & Management for Women), at appropriate notice in advance.
- 17. For other associative programs, a Statement of Work/Proposal will be drafted separately as warranted.

### 5. Compensation

In consideration of the services (Training, Placement and Development) promises and performance of Neolysi Technologies Pvt. Ltd., Gouthami Institute of Technology & Management for Women agrees to pay as detailed in the Proposal, upon actual receipt of proper invoices, including time sheets, compensation upon the completion of each deliverable as specified in proposal.

If the Training program is stopped / cancelled in mid course for reasons other than quality / as agreed upon the proposal, the cancelling party should compensate the other party with the cost of training proposed for the semester.

#### 6. Infrastructure

Gouthami Institute of Technology & Management for Women will provide the infrastructures of class rooms, auditoriums, LCD projectors as and when required for the training purposes.

### 7. Termination

This MoU may be terminated only as follows;

- 1. By Mutual Consent of the parties.
- 2. If Gouthami Institute of Technology & Management for Women fails at any time to continue funding for the payments and other obligations set forth herein, without prior

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- notice, Neolysi Technologies Pvt. Ltd., obligations under this MoU are terminated as of the date the funding expires and Neolysi Technologies Pvt. Ltd., shall have no further
- 3. If Neolysi Technologies Pvt. Ltd., fails at anytime to deliver training for more than three consecutive sessions, without prior approval from the college management, and if the feedback from the students is bad / not desirable, this MoU will be terminated as of the date.

No amendment or modification of this MoU shall be effective against either party unless 8. Amendments or Modification such amendment or modification is set forth in writing and signed by both parties.

Any notice required hereunder shall be made in writing, addressed to the party at the 9. Notice address set forth below

AP - 516361.

Neolysi Technologies Pvt. Ltd., Managing Director, Neolysi Technologies Pvt. Ltd 358, 4th Floor, Thousand Lights, Annasalai, Chennai, TN – 600006. Gouthami Institute of Technology & Management for Women, The Management / The Principal, Sai Nagar, Peddasettypalli(Vi), Proddatur, Kadpa (Dt),

Any dispute or difference arising in connection with this MoU, the same shall be settled by 10. General mutual discussions, failing which the decisions taken by the Management / Principal, Gouthami Institute of Technology & Management for Women and the Managing Director, from Neolysi Technologies Pvt. Ltd., together will be final and binding.

This MoU signed hereunder shall be effective from the date of signing and will be valid for a period of one year, and shall be extended upon signing an extension thereafter.

## 11. Payment Terms

- 1) The course fee is fixed as Rs. 2,000 /- (Rupees two thousand only) + 18% GST.
- 2) 15% on the time of signing the MOU
- 3) 25% after completion of 9 days of training program.
- 4) Remaining 30% after completion of 18 days of the training program.
- 5) Remaining 10% after completion 1st Campus drive.
- 6) Remaining 10% after completion 2<sup>nd</sup> Campus drive.
- 7) Remaining 10% after completion 3<sup>rd</sup> Campus drive.
- 8) The payment will be made by the college, in the form of Cash/Cheque

For Neolysi Technologies Pvt. Ltd. For Gouthami Institute of Technology & Management for Women

**Managing Director** 

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